

Press release

FAP-Mezzanine Fund finances first deals

- **First closing in record time with a double-digit million amount**
- **Pipeline is amply filled with over 160 million Euros**

Berlin, 28th March 2019. The “FAP Balanced Real Estate Financing I” mezzanine fund that started late autumn last year can report first loans. After the first closing with a high double-digit million amount could already be achieved in a record time of less than four months, the fund has in the meantime been able to finance the purchase of a plot of land as well as premium existing properties in two German cities.

Anchor investors of the capital fund initiated by the FAP Group Berlin are a renowned German pension fund as well as a large German insurance group.

Hanno Kowalski, Managing Director of FAP Invest GmbH: “Due to very fast fund raising, we have also been able to finance the first deals just as quickly. The first FAP-fund is experiencing a high demand with investors and borrowers alike. The deal pipeline is amply filled with over 160 million of mezzanine tranches and is being quickly processed. With this product combined with our expertise, we have created an offering, which the market is obviously reacting to positively!”

By the end of the year at least 60% of the fund should be placed and the corresponding financing granted.

About the FAP Group

The FAP Group is one of the leading independent consulting companies for the procurement and structuring of capital for real estate investments and project development in Germany. FAP was awarded the title of "Property Debt Investor of the Year" by the renowned Europe Property Finance Awards 2016 of the Magazine Property Investor Europe (PIE).

The services of the one-stop single source agency ensure total financing from loan capital and when appropriate equity capital replacement funds. These services are among other things for transactions and projects, which is the reason for being engaged by buyers, sellers, investors, capital-seekers and agents.

FAP with its headquarters in Berlin was founded in 2005 by Curth-C. Flatow and has since then advised and structured capital at a volume of over € 14 billion.

Kontakt

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