

PRESS RELEASE

FAP's mezzanine debt fund exceeds €200m mark following major individual investor commitment

Berlin, 25 June 2021 – FAP Group has recorded the largest individual investor commitment so far for the FAP Balanced Real Estate Financing I Fund. With the €50m euro contribution by a German insurer, the equity volume of the mezzanine debt fund rose to over €200m.

Hanno Kowalski, Managing Partner of FAP Invest, says: “The FAP debt fund has been successfully established in the market and attracts high demand from our investor partners. Following the largest individual investor commitment to date, we expect further capital inflow of around €50m in the third quarter. Activity on the lending side is also imminent: We are currently finalising credit allocations in the double-digit millions.”

FAP's debt fund „FAP Balanced Real Estate Financing I Fund“ was launched at the end of 2018 to allocate subordinated capital to existing properties, revitalisation projects and developments in Germany. The vehicle, positioned as “core mezzanine”, has distributed a volume of over €80m over the past months. Among the projects financed is a revitalisation on Düsseldorf's Königsallee high street, the development of a plot in Frankfurt as well as maximising financing for the acquisition of a residential asset in central Berlin, close to the iconic KaDeWe department store.

About FAP

FAP Group is an independent consultancy in the procurement and structuring of capital for real estate investments and development projects. The group comprises FAP Invest GmbH, a leading real estate investment platform for institutional investors with a focus on debt products, and FAP Finance, which advises on capital and financing issues. FAP structures traditional debt financing as well as mezzanine finance, equity and capital market products. The group's services secure overall financing comprising debt capital and, where necessary, equity replacement funds. FAP, with its head office in Berlin, was founded in 2005 by Curth-C. Flatow and has since advised on and structured capital with a total volume in excess of €16bn.

Contact FAP Group

Head Office Berlin
Marburger Straße 17
10789 Berlin
Telephone: +49 30 84415949-0
E-mail: contact@FAP-group.de
<https://fap-group.de>

Press contact

Anke Sostmann
Executive Director
Feldhoff & Cie. GmbH
Telephone: +49 69 26 48 677 – 14
Mobile: +49 159 04 02 85 05
E-mail: as@feldhoff-cie.de